

Message Text

UNCLASSIFIED

PAGE 01 KUWAIT 03282 101342Z

46

ACTION EB-11

INFO OCT-01 AF-10 ARA-16 EUR-25 NEA-10 ISO-00 SCEM-02

JUSE-00 INT-08 AID-20 CIAE-00 COME-00 FRB-02 INR-10

NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 CIEP-02 LAB-06

SIL-01 OMB-01 NSC-10 SS-15 STR-08 CEA-02 L-03 H-03

DODE-00 PA-03 USIA-15 PRS-01 PM-07 DRC-01 /213 W

----- 051048

R 101319Z SEP 73

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 7628

INFO AMEMBASSY ABU DHABI

AMEMBASSY BEIRUT

AMEMBASSY CARACAS

AMCONSUL DHAHRAN

AMEMBASSY JIDDA

AMEMBASSY LAGOS

AMEMBASSY LONDON

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

USMISSION OECD PARIS

AMEMBASSY VIENNA

UNCLAS KUWAIT 3282

BEIRUT PASS BAGHDAD

E.O. 11652: N/A

TAGS: ENRG EFIN KUWAIT

SUBJ: ATEEQI COMMENTS ON OPEC AND OTHER ISSUES

REF: A) KUWAIT 3271 B) KUWAIT 3280

1. KUWAIT MINISTER OF FINANCE AND OIL ATEEQI, IN INTERVIEW
APPEARING SEPT 10 KUWAIT TIMES, SAID REPLACEMENT US DOLLAR AS
BASIS FOR PAYMENT OIL REVENUES "WOULD NOT RESULT IN ANY FINANCIAL
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 KUWAIT 03282 101342Z

GAINS FOR THE PRODUCING COUNTRIES SO LONG AS COMPENSATION FOR

DIFFERENCE IN CURRENCY PRICES GUARANTEED WITHIN FRAMEWORK OF OPEC." ATEEQI SAID PRODUCING NATIONS PRESENTLY ARE AFTER MORE THAN A MERE REVISION OF TEHRAN AGREEMENT BECAUSE PRESENT SITUATION HAS DIFFERENT ASPECTS PRIMARILY DIFFERENCE BETWEEN CURRENT 8 PERCENT INFLATION IN COUNTRIES FROM WHERE REQUIREMENTS ARE IMPORTED AND 2.5 PERCENT COMPENSATION GUARANTEED BY TEHRAN AGREEMENT TO OFFSET INFLATION.

2. LOOKING TO NEXT STAGE OF DISCUSSIONS ATEEQI SAID THAT CURRENT REQUIREMENT IS TO FIND STABLE AND BALANCED EQUATION BETWEEN OIL PRODUCING COUNTRIES, OIL CONSUMING COUNTRIES, AND THE COUNTRIES WHICH EXPORT CONSUMER GOODS. HE MADE A CLEAR DIFFERENCE BETWEEN CONSUMING COUNTRIES WHICH ARE AND WHICH ARE NOT REPEAT NOT EXPORTERS OF CONSUMER GOODS. ATEEQI ADDED THAT ALTHOUGH EQUATION APPEARS NOT PRACTICAL AT PRESENT, IT SHOULD REMAIN VITAL DEMAND FOR ALL THOSE WHO ARE INTERESTED TO SEE A STABLE INTERNATIONAL OIL INDUSTRY.

3. COMMENT: ATEEQI PRESS INTERVIEW EXPANDS ON CERTAIN POINTS REPORTED REFTELS AND IS FURTHER INDICATION OF GOK DESIRE TO TREAT NEXT PHASE OF OPEC ISSUES AS CALMLY AND RATIONALLY AS POSSIBLE AND IS FURTHER INDICATION OF RELATIVELY COOPERATIVE ATTITUDE OF GOK ON PETROLEUM ISSUES.
STOLTZFUS

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 10 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973KUWAIT03282
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: KUWAIT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730946/aaaabhlml.tel
Line Count: 85
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: A) KUWAIT 3271 B) KUWAIT 3280
Review Action: RELEASED, APPROVED
Review Authority: cunninfx
Review Comment: n/a
Review Content Flags:
Review Date: 07 SEP 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07-Sep-2001 by reddocgw>; APPROVED <08 FEB 2002 by cunninfx>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ATEEQI COMMENTS ON OPEC AND OTHER ISSUES
TAGS: ENRG, EFIN
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005